



**US Army Corps
of Engineers®**
New York District

News Release

Contact: Pete Shugert
Phone: (212) 264-9113

FOR IMMEDIATE RELEASE
May 1, 2001

Corps Nears Completion of First Two Contracts in KvK

New York — The U.S. Army Corps of Engineers New York District announced today that it has completed 80 percent of the work at the entrance to the Kill van Kull (KvK) Navigation Channel. The deepening of this area of the channel to 45 feet was accomplished under two contracts.

Under the current contract (see attached map), K. Bean/Stuyvesant has completed Sub-Areas A, B, C, and D, and is approximately 70 percent complete in Area E. Bean/Stuyvesant could complete work on its contract before the required contract completion date in August. It is estimated that for this contract, 800,000 cubic yards of material will have been dredged at a cost of \$13.86 million.

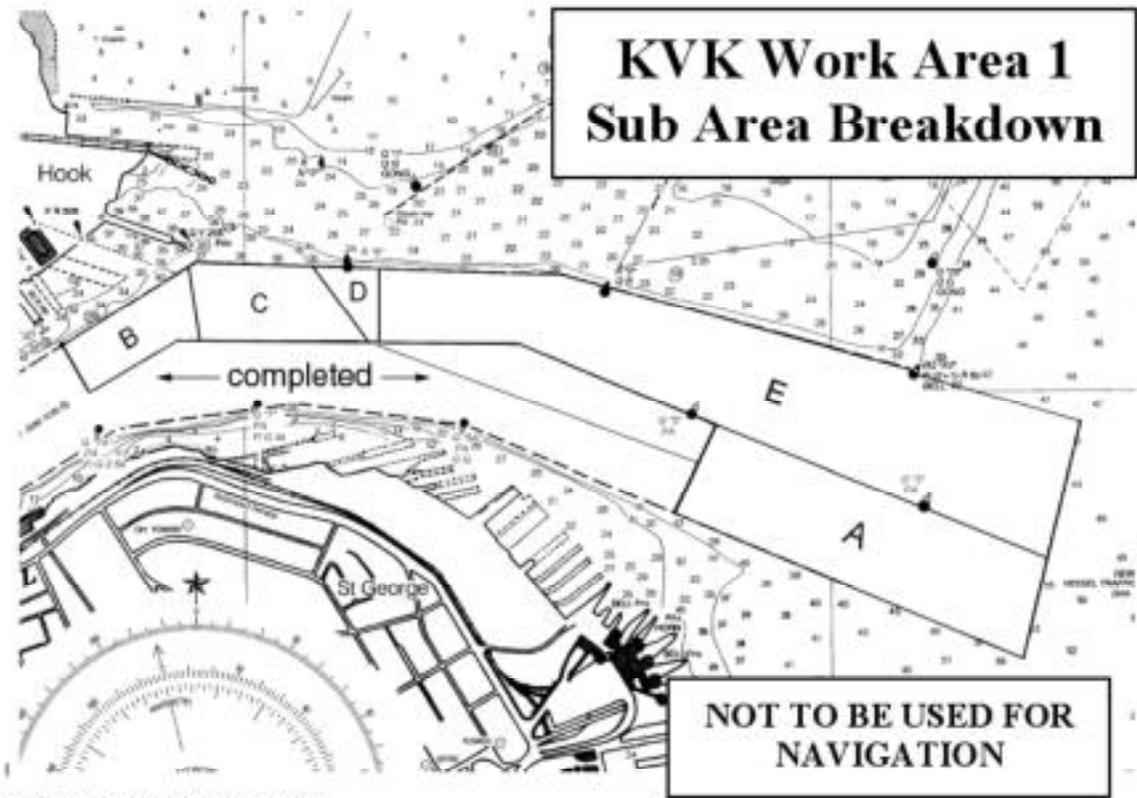
Great Lakes Dredge and Dock Co. completed dredging the adjacent section of this channel in September, removing approximately 493,000 cubic yards of material.

Dredging continues under a third contract by Weeks Marine to remove 180,000 cubic yards of material, mostly rock, in the vicinity of the Bayonne Bridge. Current revised completion date for this contract is July 7.

The work is part of the \$733 million Kill van Kull and Newark Bay Channels Navigation Improvement Project which is under the direction of the U.S. Army Corps of Engineers and cost-shared with the Port Authority of New York and New Jersey. The project calls for deepening the KvK and Newark Bay channels to a depth of 45 feet from their current depth of 40 feet utilizing nine dredging contracts. The total project is scheduled to be complete in 2004. The existing 40-foot channel will not permit access by many of today's modern-day megaships to the largest refined petroleum products port in the U.S. and the nation's third largest container port.

SEE ATTACHED MAP

--30--



Chartlet 1: VTSNY EVE Flash Fax 00-03